FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 647 December 19, 1924

New Counterfeit \$5 Silver Certificate

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Secret Service Division of the Treasury Department in its circular letter No. 548 describes a new counterfeit \$5 silver certificate as follows:

"Series of 1899; check letter 'B'; plate No. 4; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; Indian portrait.

"This counterfeit is printed from photo-process plates on thin paper containing no silk threads nor imitation of them. The general appearance of the bill is that of a washed or bleached note, and should immediately attract attention. The seal and large numeral 'V' with superimposed 'Five' in blue appear to be hand work. The number of the specimen at hand is N20415806. The figures of this number are too large, and are irregularly printed."

Very truly yours,

Benj. Strong,

Governor.